Midvale City
<u>REDEVELOPMENT AGENCY</u>

<u>2007</u>
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of <u>Midvale City RDA</u> for the fiscal year ending <u>6-30</u>, 20 <u>07</u>, as approved and adopted by resolution dated <u>June 20</u>, 20 <u>06</u>. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

[✓] 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[ ] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)
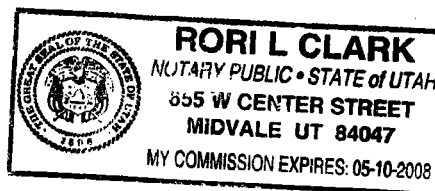
was held on <u>June 20</u>, 20 <u>06</u>.

Signed: _____
Budget Officer or Agency Director

Subscribed and sworn to this <u>1 ST</u>

day of <u>August</u>, 20 <u>06</u>.

_____
(Notary Public)

Midvale City
Redevelopment Agency
2007
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES			
	Tax Increment Monies - Current			
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	14,300	12,000	11,500
	Rents and Concessions			
	Sale of Fixed Assets			30,000
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance	106,900	90,600	116,000
	TOTAL REVENUES	121,200	102,600	157,500

GENERAL FUND EXPENDITURES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Salaries	68,600	90,900	109,800
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials	7,300	1,100	1,600
	Professional Services	45,100	10,000	25,000
	Other:		600	1,100
	REDEVELOPMENT ACTIVITIES	200		20,000
	(Relocation, demolition, land acquisitions,			
	infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	121,200	102,600	157,500